

PRESIDENTIAL ENABLING BUSINESS ENVIRONMENT COUNCIL (PEBEC) ENABLING BUSINESS ENVIRONMENT SECRETARIAT





# 

### February 5 – April 5, 2018









## Glossary of implementing MDAs and organizations captured in the report



Central Bank of Nigeria



Federal Ministry of Finance



Nigerian Shippers Council



Nigeria Customs Service



National Agency for Food and Drug Administration and Control



Nigeria Police Force



Trademarks Patent and Designs Registry (FMITI Commercial Law Dept.)



Nigerian Civil Aviation Authority



Nigeria Immigration Service



Federal Airports Authority of Nigeria



Nigeria Agriculture Quarantine Service



Department of State Services



National Collateral Registry



Nigeria Electricity Management Services Agency



Enabling Business Environment Secretariat



Nigerian Electricity Regulatory Commission



Eko Electricity Distribution Company



Ikeja Electricity Distribution Company



Kano Electricity Distribution Company



Kaduna Electricity Distribution Company



Federal Ministry of Environment



**Corporate Affairs Commision** 



Federal Inland Revenue Service



Bureau of Public Procurement



Lagos State Judiciary.



Kano State Judiciary.



National Drug Law Enforcement Agency

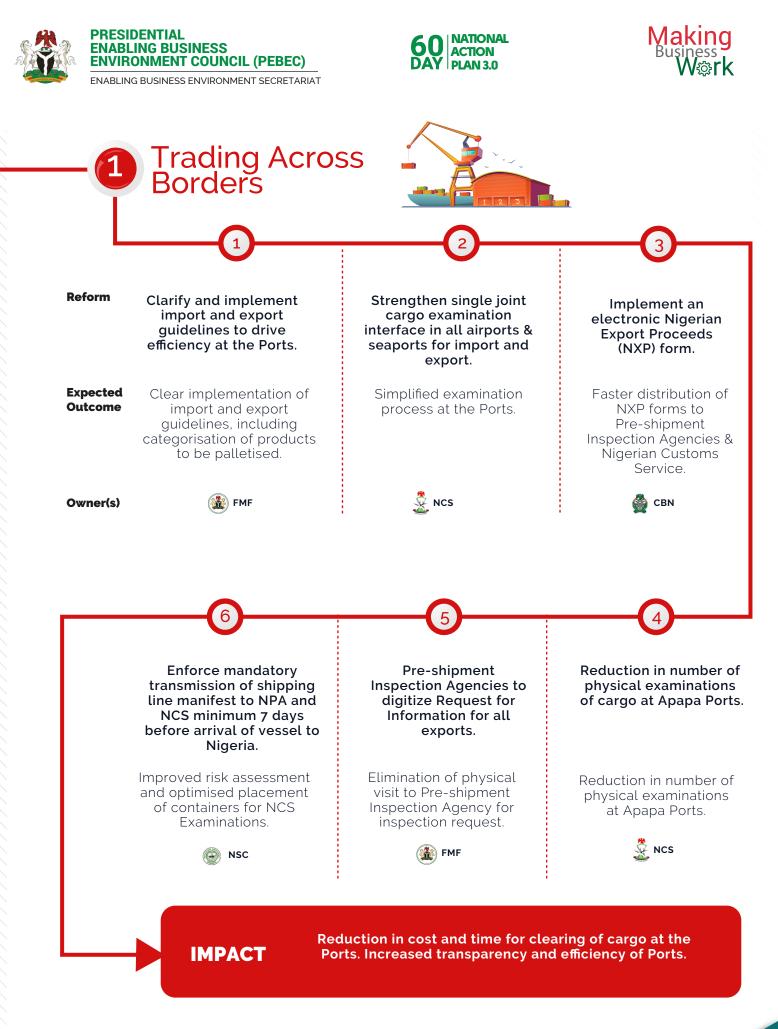


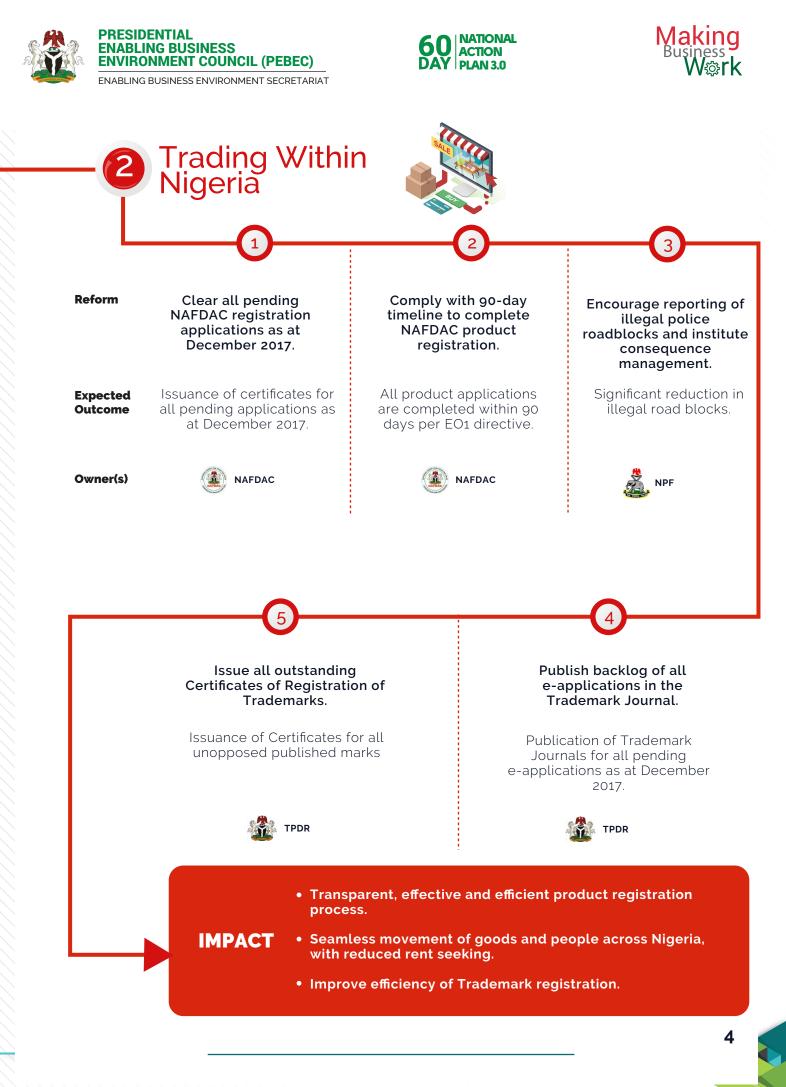


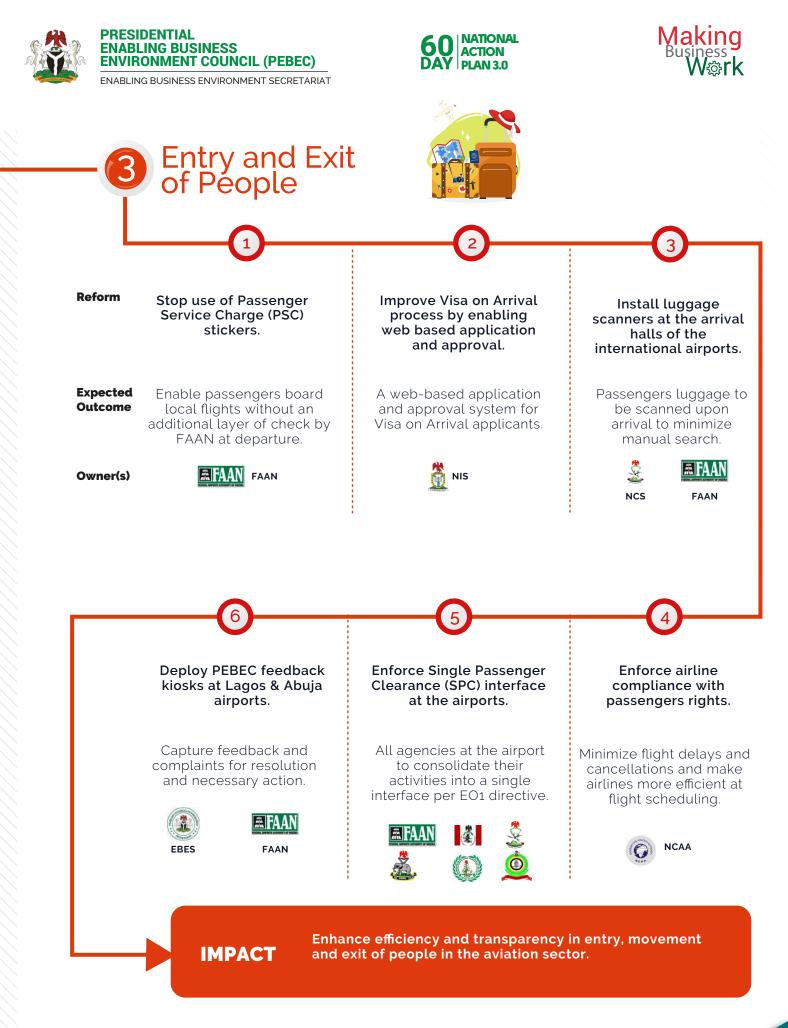


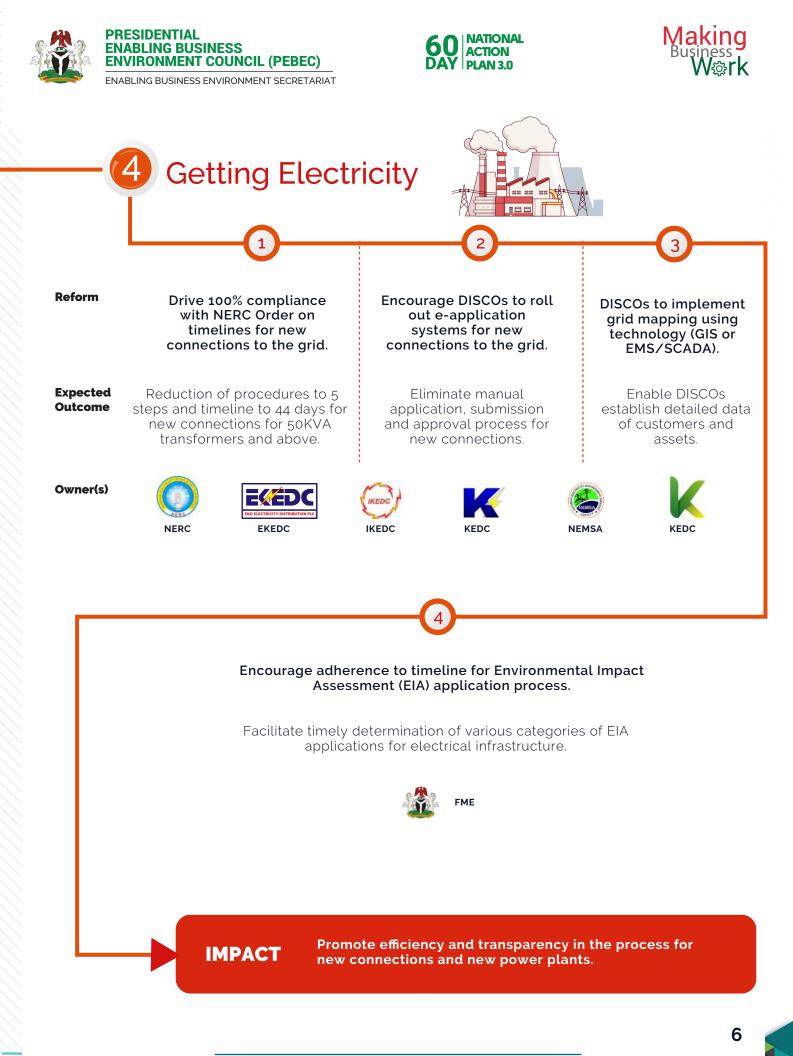
## NATIONAL ACTION PLAN 3.0 REFORM INITIATIVES February 5, 2018 – April 5, 2018

























Adhere to timelines for post registration filings.

Post registration applications treated in 24 hours at CAC head office.

Expected Outcome

Owner(s)



CAC



Drive adoption of electronic

filing of taxes for all

categories of companies.

Provide access to e-plat-

forms for all classes of

taxpayers.

BPP



Adhere to timeline to complete a corporate income tax (CIT) audit.

Drive compliance with the 90-day timeline to complete a CIT audit by Federal Inland Revenue Service (FIRS).

#### IMPACT

**IMPACT** 

Improved

transparency and efficiency in post

registration process.

Promote transparency and efficiency in tax administration.

Owner(s)

**Owner(s)** 

Reform

Expected

Outcome





#### IMPACT

Increase number of small businesses that can access government contracts.











## Why is this important?

#### To become Africa's leading economy

## and be globally competitive, we have to become more business friendly, especially for SMEs.

Our vision is to make Nigeria a progressively easier place in which to do business. This would be evident in an increase in our Ease of Doing Business rankings, and testimonials of businesses across the country. Ease of Doing Business ranking in **#10(** 10 years Ease of Doing Business ranking by 2020



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### What to expect in 2018

#### PEBEC.Report

Scaling our web-based feedback mechanism that has been piloted in November/December 2017 to further enhance the delivery of the reform initiatives, through prompting and encouraging Nigerians to provide feedback on the service delivery of the MDAs.



#### NAP 3.0

From February - April 2018, we are going to sustain the EoDB reforms at the National level, through deepening reforms across the 9 indicators, focusing on the most impactful reforms for the Nigerian business environment. ACTIONAL 30

#### Sub-Nationals

We are cascading the ease of doing business initiatives down to the sub-national level by engaging state governments and collaborating



with them to implement reform initiatives that would increasingly make their states more attractive to business.

A Technical Working Group comprising key stakeholders across government and private sector are developing four home-grown indicators, to study and showcase the business climate reforms across Nigeria.

#### Omnibus Bill

NG BUSINESS

ENVIRONMENT COUNCIL (PEBEC) ENABLING BUSINESS ENVIRONMENT SECRETARIAT

As part of the ongoing reforms in the business climate of Nigeria, the Presidential Enabling Business Environment Council (PEBEC) is currently working on the Omnibus Bill for passage as an executive bill by the National Assembly, containing several business reforms which will be institutionalized.

#### **National Trading Platform**

The implementation of a Single Window Platform, deployment of scanners, and a ports community system that promotes transparency and efficiency in our Ports.

#### **Airport concession**

Concessioning of both the Lagos and Abuja International airports to commence.









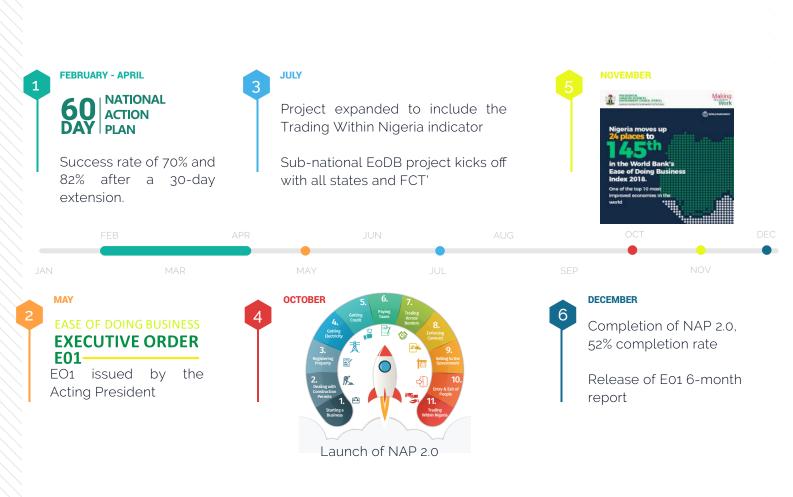


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60 NATIONAL ACTION PLAN 3.0



## Recap of 2017



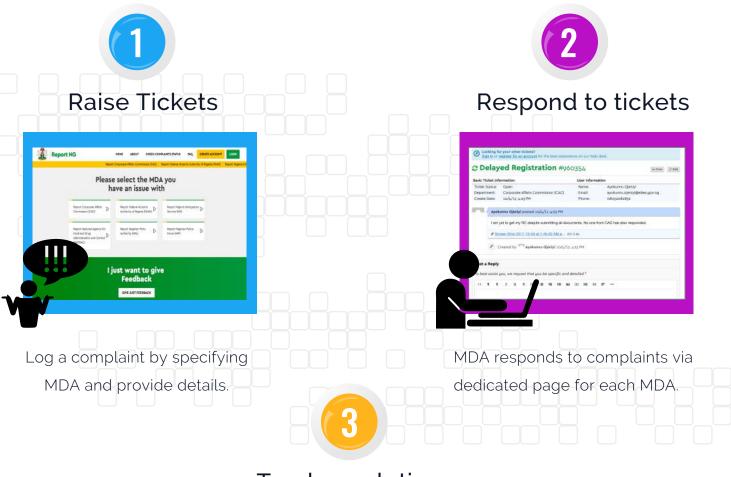








## PEBEC.Report enables us obtain feedback from citizens



#### Track resolution



Each MDA and PEBEC/EBES have dedicated page to track the resolution.

# FINANCIAL TIMES

MONDAY, NOVEMBER 2nd, 2020

WORLD BUSINESS NEWSPAPER

NAIRA 5000 USD 120

## Nigeria's GDP rises again, set to hit ~USD 1 trillion

Nigeria reaches yet another economic milestone with less than 20% of the population under poverty line

### Nigeria: the Textbook African Success Story

Nigeria has come a long way over the last five years, rebounding from the brink of a near economic disaster precipitated by falling commodity prices across the globe, to becoming a textbook example of how an economy can turn itself around.

When oil prices plunged to \$28 a barrel in February 2016, the country took an economic nosedive, with its heavy reliance on oil exports seeing the Naira devalue and crash on the parallel market to over NGN500/USD.

The Buhari Administration had to act and act fast. After short, targeted interventions, the administration took painful but necessary that amalgamated steps in the implementation of the Nigerian Economic Recovery and Growth Plan (ERGP) to reinvigorate the diversification and growth of its non-oil sector, create jobs and develop much-needed infrastructure for а competitive, export-led economy. From the highest political will, the government pledged its unwavering commitment to reforms aimed at creating а business-friendly environment for small and medium sized enterprises, the engine of the economy, to thrive. Today, at an incredible 95th position in the World Bank's flagship Doing Business Report for 2020 from 170th barely five years ago, the results are there for



all to see.

"What they have done is nothing short of a miracle," said the IMF chief in Washington last week, commenting on Nigeria's year-end performance which is set to exceed the projected growth rate of 8% to enter the double digits. How did they succeed where others have failed?

Nigeria's two ultra-modern flagship airports in Lagos and Abuja were a sorry sight merely three years ago with dilapidated infrastructure and outdated processes, but visas are now processed electronically at all airports and passengers are out of the airport within 40 minutes of arrival. The National Trading Platform, a private sector-led SPV deployed world class scanning infrastructure and technology enabled processes to fast-track movement of goods through the country's Ports at a lightning speed of 24 hours, one of the fastest in the world today, this led to an increase in the government's revenue by USD 4 billion last year alone. Partnering with States, movement of goods within the country and across the ECOWAS corridor is seamless, with the drastic eradication of smuggling and rent-seeking behaviour due to improved processes, the

use of cutting edge technology, and training and firmer consequence management for erring public officers. The entire region has benefited from the effects of Nigeria's economic prosperity with greater efficiency and transparency.

New legislations resulting from collaboration between the executive and legislative arms of government have continued to deliver prompt budget and enable legal passage reforms such as the complete overhaul of tax administration across all levels of government with the use of technology to foster easy implementation, transparent and fair collection. An improved judicial system has ensured speed and transparency in all manner of disputes, bringing security for investments.

With the completion of several critical infrastructure projects in the last two years, and its giant strides in its business and regulatory environment, Nigeria is undoubtedly the location of choice for global investors, with the knock-on effect of creating 5,000,000 direct new jobs since 2016.



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